Coherent Corp. Reports Second Quarter Fiscal 2025 Results

February 5, 2025

- **Q2 REVENUE OF $1.43B, INCREASED 27% Y/Y**
- **Q2 GAAP GROSS MARGIN OF 35.5%, INCREASED 452 bps Y/Y; Q2 NONGAAP**
- **GROSS MARGIN OF 38.2%, INCREASED 363 bps Y/Y**
- **Q2 GAAP EPS OF $0.44, IMPROVED $0.82 Y/Y; Q2 NON-GAAP EPS OF**
- **$0.95, IMPROVED $0.69 Y/Y**

SAXONBURG, PA, February 5, 2025 (GLOBE NEWSWIRE) – Coherent Corp. (NYSE: COHR) ("Coherent," "We," or the "Company"), a global leader in materials, networking, and lasers, announced financial results today for its fiscal second quarter ended December 31, 2024.

Revenue for the second quarter of fiscal 2025 was $1.43 billion, with GAAP gross margin of 35.5% and GAAP net income of $0.44 per diluted share. On a non-GAAP basis, gross margin was 38.2% with net income per diluted share of $0.95.

Jim Anderson, CEO, said, "We delivered strong growth in the December quarter on both a sequential and year-over-year basis, resulting in record revenue, driven by another quarter of strong AI-related Data Center demand as well as growth in our Telecom business. We also drove significant improvement in gross margin and operating margin. I would like to thank my Coherent teammates for their strong execution."

Sherri Luther, CFO, said, "I am pleased by our profitability, cash generation and debt reduction in the second quarter. Revenue growth and margin expansion drove significant sequential and year-over-year increases in our GAAP and Non-GAAP EPS. We also paid down $132 million of our outstanding debt."

Click here for full release